

# Helios Energy Limited



**America's Next Oil & Gas Boom**

## ***2025 Year Ahead: Commercialise our Large Discovered Resource***

***Right Place, Right Time, Right Asset***

**Placement and Entitlement Offer  
March 2025**

**ASX Code: HE8**

# Placement and Entitlement Offer Overview



## Placement to raise A\$1.1m & Entitlement Offer to raise A\$2.6m

### The Offer Overview

**Placement:** Helios is raising approximately \$1m (before costs) under the Placement from a number of sophisticated and professional investors by issuing 142,857,142 New Shares at an issue price of \$0.007 each.

Settlement of the Placement is scheduled to occur on 21 March 2025 with the New Shares expected to be issued on 24 March 2025.

**Entitlement Offer:** Helios is also undertaking a fully underwritten non-renounceable entitlement offer of New Shares to Eligible Shareholders on the offer ratio of 1 New Share for every 7 Shares held.

The Company is proposing to raise approximately \$2.6 million (before costs) under the Entitlement Offer.

The Entitlement Offer price is \$0.007 per New Share, representing a 40% discount to the 30-day VWAP.

### Use of Funds

Funds raised will be applied to:

- Advancing the Presidio Oil & Gas Project. Working with WDVG on a development plan for the Presidio Project. Undertake further field work and the next phase drill program.
- General working capital, outstanding creditors and corporate costs.

See Slide 16 for further details.

### Key Risks

There is a risk that the Placement does not proceed as planned or does not raise the full funds.

There are also other associated risks with this investment. For further details, see the risk section outlined in the Offer Booklet.<sup>1</sup>

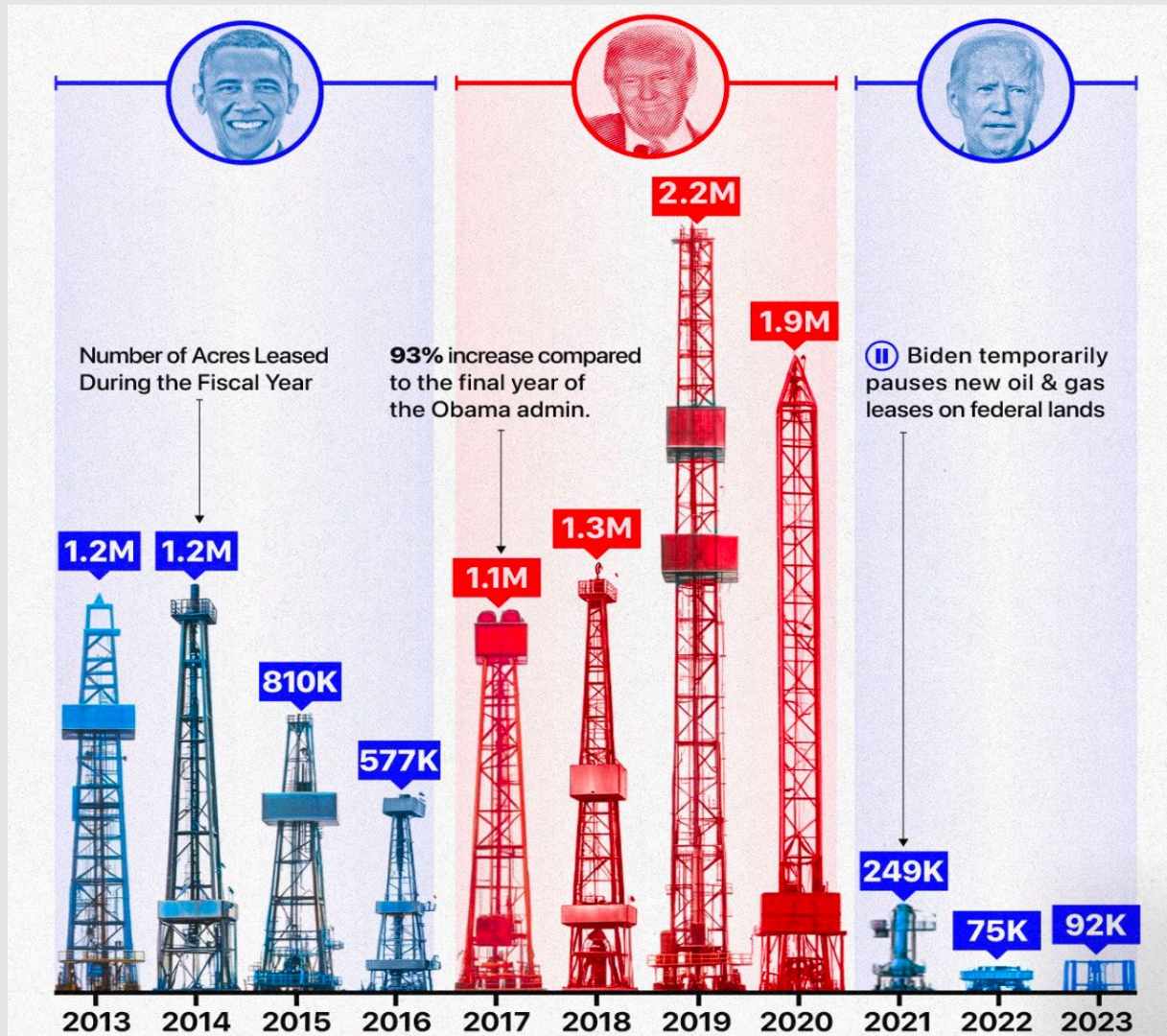
If you have any questions in relation to the Offer, please contact the Company's Secretary, Mr. Henko Vos via email at [henko.vos@nexiaperth.com.au](mailto:henko.vos@nexiaperth.com.au)

<sup>1</sup>: The offer booklet for the Entitlement Offer (referred to herein as the "Offer Booklet") is expected to be sent to eligible shareholders on 20 March 2025

# Regulatory Support-America's Next Oil & Gas Boom?



## 'Drill Baby Drill' - Land Leased to the Oil & Gas Sector

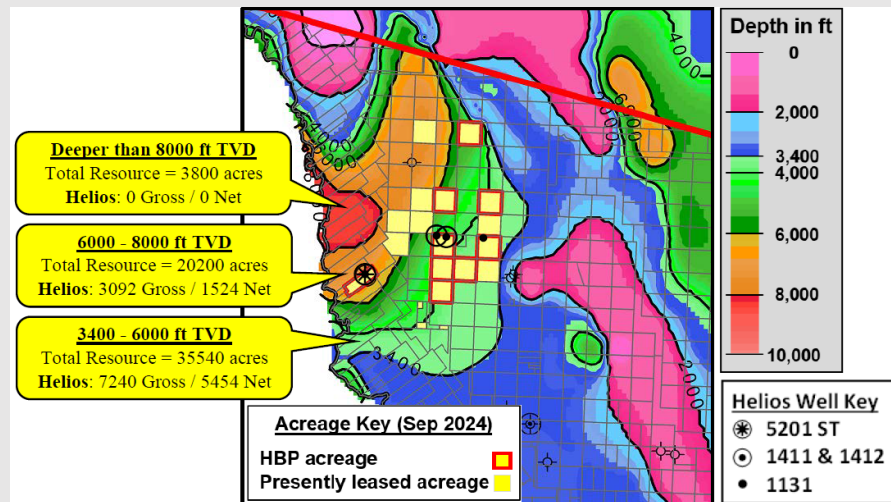


# HE8 Investment Highlights



## Right Place, Right Time, Right Asset

- ★ **Quality Asset:** High quality acreage, derisked with 4 wildcat wells drilled – forward planning with industry leader [W.D. Von Gonten](#)
- ★ **Large Resource:** Substantial resource potential at the Presidio Project validated by an independent report<sup>1</sup>
- ★ **Ideal Location:** Strategic location in the Marfa Sub-Basin, close to Permian Basin infrastructure
- ★ **US Regulatory Tailwinds:** 'Drill Baby Drill'
- ★ **Revitalized Team:** Experienced team with Oil & Gas and Investing track record
- ★ **Perfect Timing: 2025 - Commercialize a Very Large West Texan Resource.** Clear strategy for commercialization, including plans for potential JV partnerships and infrastructure development



### Maximum Recoverable Resources - Entitlements Enforced<sup>1</sup>

Product	Gross (100%) Contingent Resource Estimate (1C-3C)	Net (75% NRI) Contingent Resource Estimate (1C-3C)
Oil (MMbbl)	9 – 15	5 – 8
NGLs (MMbbl)	5 – 8	2 – 4
Gas (BCF)	74 – 118	36 – 57

### Maximum Recoverable Resources - Entitlements Suspended<sup>1</sup>

Product	Gross (100%) Maximum Recoverable Resources (Low-High)	Net (75% NRI) Maximum Recoverable Resources (Low-High)
Oil (MMbbl)	46 – 76	35 – 57
NGLs (MMbbl)	28 – 45	21 – 34
Gas (BCF)	417 – 660	313 – 495

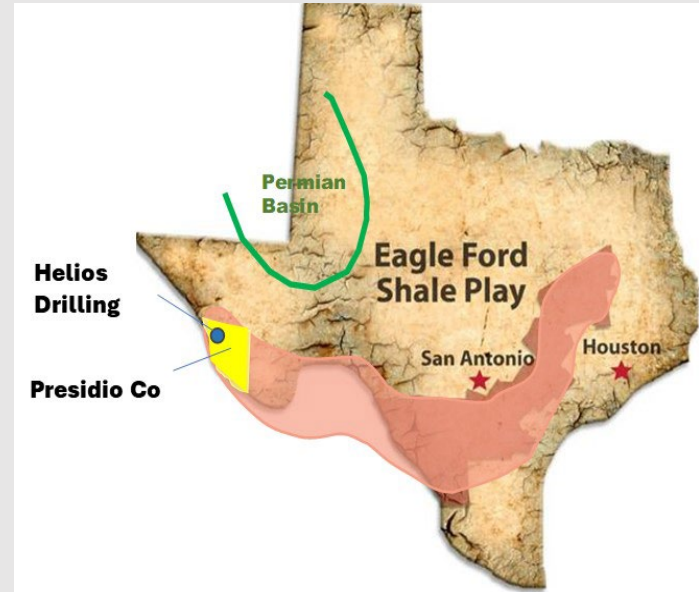
<sup>1</sup>: See ASX Announcement 16 January 2025

# HE8 Core Texan Acreage



**100% WI in 6,917 acres**

- ★ Presidio Oil & Gas Project located in Presidio County, Texas, USA
- ★ 100% WI in 6,917 acres and 4 wells
- ★ Proven Oil & Gas Column of more than 2,000 feet
- ★ 5 unconventional benches:
  - ☆ Upper Ojinaga Formation (which is age equivalent to the Austin Chalk)
  - ☆ Middle Ojinaga Formation
  - ☆ Lower Ojinaga Formation
  - ☆ Upper Eagle Ford Shale
  - ☆ Lower Eagle Ford Shale



Gulf Coast		Presidio Oil Project Subsurface
Series	Division or Group	
Gulf Cretaceous	Austin	San Carlos (Olmos)
		Austin Chalk age equivalent formation (called the Ojinaga)
	Eagle Ford	Upper Eagle Ford Shale
		Boquillas
		Buda
Comanche Cretaceous	Washita	Eagle Mt SS
		George Town
	Fredericksburg	Kiamichi
		Edwards
Trinity	Glen Rose	
		Hosston/Travis Peak

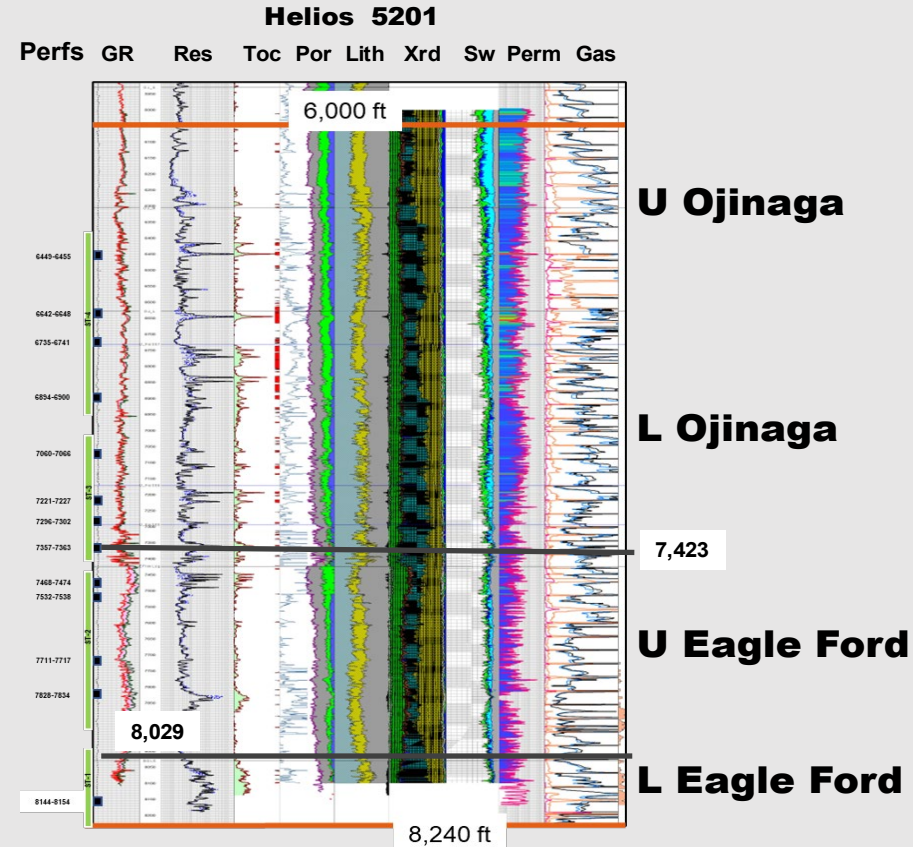
Map above shows the location of Presidio County in Texas, USA, the general trend of the Eagle Ford Shale Formation in Texas and the location of Helios' drilling in the Presidio Oil & Gas Project. Regional Stratigraphy

# High Quality Asset



## A Major New Resource Discovery

- ★ Geologically derisked, 4 wells drilled over 5.5 miles. 3 Vertical Wells, 1 Horizontal Well
- ★ Proven oil & gas column of more than 2,000 feet across 5 unconventional oil and gas benches
- ★ Very good porosity: petrophysical analysis shows that porosity ranges between 4% to 12.5% and sidewall cores shows porosity ranging from 4% to 10%. Average porosity is 7.6%
- ★ Excellent permeability: petrophysical analysis shows permeability up to 0.75 uD (microdarcys) and sidewall cores show permeability up to 0.06 md (millidarcys) or 60 uD (microdarcys)
- ★ Frackable Rock: XRD results of sidewall cores show that the lower bench of the Ojinaga Formation has a high % of non-clay content, increasing rock brittleness
- ★ Calculated Original Oil In Place (OOIP): 87,000 bo per acre. OOIP per 80 acres: 6,960,000 bo. Recovery Factor Estimate via Horizontal Drilling: 5%



# Drilling History and Forward Plans



## Commercialize our Large Discovered Resource

- ★ 2017: Drilled 141 #1 discovery and 113 #1 wells tested Oil and Gas
- ★ 2018: 2D & 3D Seismic
- ★ 2019: Drilled 141 #2 and 141 #2L Horizontal. Completed as an oil producer
- ★ 2021: Additional 2D Seismic
- ★ 2022: Drilled 5201 10,000 feet
- Total Invested: \$40 million
- ★ Current operations: Planning Development pathway with industry leader W.D. Von Gonten (WDVG)<sup>1</sup>
  - WDVG are a Houston-based firm renowned for its world-class geological, engineering and laboratory services
  - With over 30 years experience in the US oil and gas industry, WDVG are renowned for their ability to unlock reservoirs through advanced technical solutions
  - WDVG will bring cutting-edge 3D hydraulic fracture modelling, advanced evaluations, and in-house laboratory testing to the Presidio Project, to assist HE8's forward development strategy and significantly de-risk the project

**W.D. Von Gonten Engineering LLC** ABOUT US ENGINEERING SERVICES LAB SERVICES CONTACT US

**30 YEARS OF ENGINEERING EXPERIENCE**  
The Only Integrated Petroleum Engineering Services Platform

**W.D. Von Gonten Engineering LLC** ABOUT US ENGINEERING SERVICES LAB SERVICES CONTACT US

### Our Specialties

Providing solutions for evaluation and development of conventional and unconventional reservoirs

<p><b>Petroleum Engineering</b> A wealth of experience in all aspects of reservoir engineering from financial due diligence to complex numerical simulations</p>	<p><b>Geological Services</b> Geomodelling in both 2D and 3D using all available data to capture true geologic complexity</p>
<p><b>Lab Services</b> The industry's most complete laboratory evaluation of the rock/fluid system</p>	<p><b>Petrophysical Modeling</b> Single well and multi-well analysis including interpretation of advanced datasets such as NMR and image logs</p>

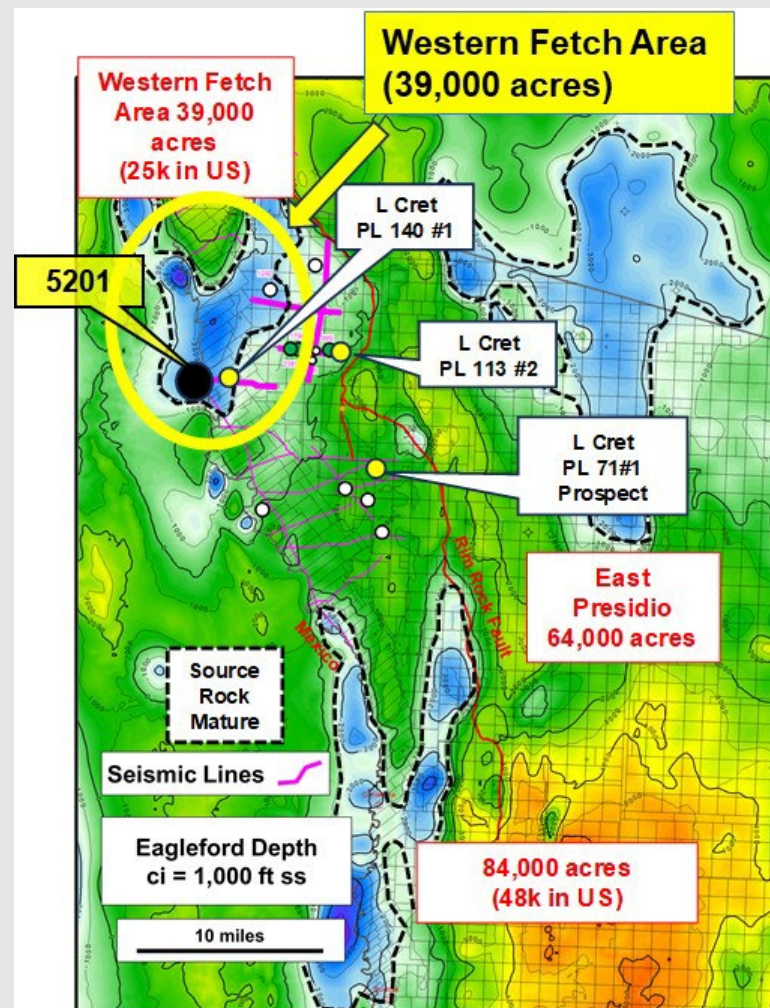
1: See ASX Announcement 13 January 2025

# Very Large Resource Discovered



## 17.5 MMBOE of 2C Net Contingent Resources identified

- ★ Independent Contingent Resource Report validates the scale and quality of the Presidio Project in West Texas
- ★ Significant Hydrocarbon Potential has been discovered through drilling, logging, sampling, and testing of four wells
- ★ Ojinaga formation is analogous to the Austin Chalk formation in the Giddings Field area in East Texas (produced ~600 MMbbl of oil to date) and is the primary target in the Presidio project
- Enterprise Value of circa \$35 Million implies EV/2C of circa just US\$1.25/boe



Helios Net Contingent Resources - Presidio Project – Entitlements Enforced<sup>1</sup>

Category	Oil (MMbbl)	Gas (BCF)	NGL (MMbbl)	Total (MMBOE)
Low Estimate (1C)	4.88	35.6	2.49	13.3
Best Estimate (2C)	6.47	46.5	3.26	17.5
High Estimate (3C)	8.06	57.4	4.03	21.7

1: See ASX Announcement 16 January 2025

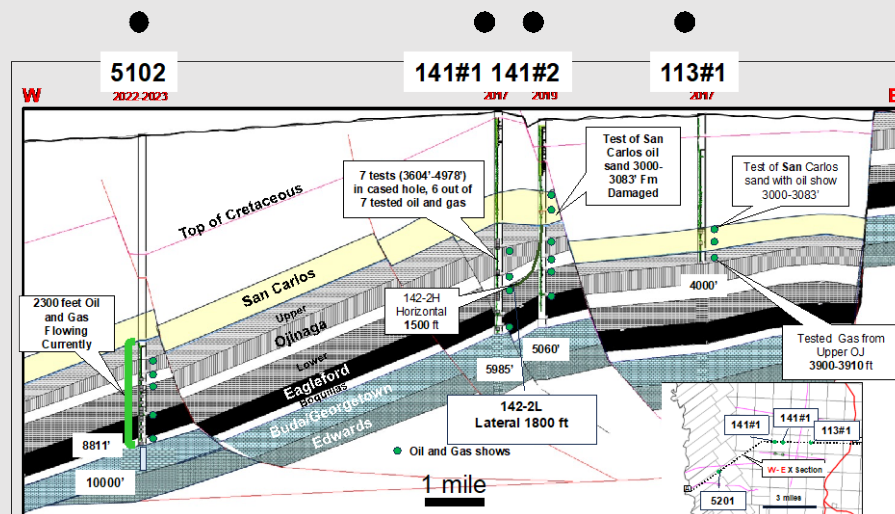


# Material Additional Upside



## With further Zonal and Regional upside

- ★ Only hydrocarbons in the Lower Ojinaga currently classified as Contingent Resources – Development On Hold
- ★ Other identified hydrocarbon bearing zones (the Upper OJ, Middle OJ, Upper EGFD, and Lower EGFD) may be included based on future work



Multiple Oil and Gas Discoveries - From all 4 Wells Drilled

Net (75% NRI) Maximum Recoverable Resources:

- ★ Gas: 313 – 495 billion cubic feet
- ★ Oil: 35 – 57 million barrels
- ★ NGL: 21 – 34 million barrels

Presidio Project Graben Maximum Recoverable Resources (assuming NRI @ 75%) – Entitlements Suspended<sup>1</sup>

Category	Oil (MMbbl)	Gas (BCF)	NGL (MMbbl)	Total (MMBOE)
Low Estimate	34.70	312.8	21.24	108.1
Best Estimate	45.79	403.8	27.50	140.6
High Estimate	56.88	494.9	33.77	173.1

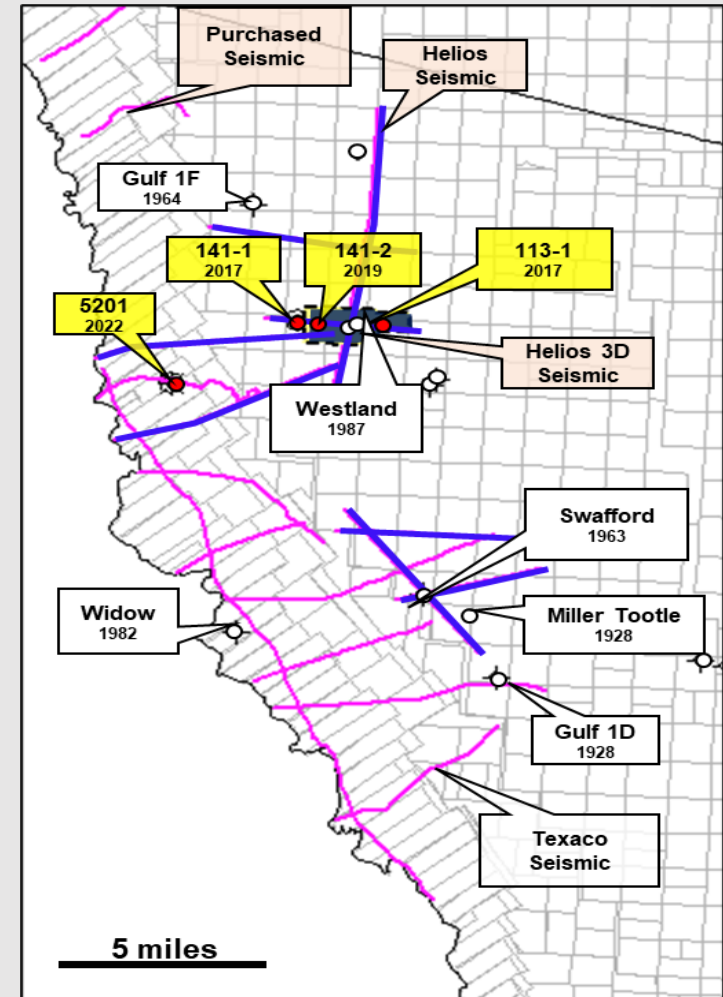
1: See ASX Announcement 16 January 2025

# Opening a Regional Play



## Total Play Area 100,000 acres

- ★ The Ojinaga Formation (Upper, Middle and Lower) and the Eagle Ford Shale Formation (Upper and Lower) show up clearly on both 2D and 3D seismic and are easily mapped
- ★ HE8 42 miles of 2D seismic, 2 square miles of 3D seismic and 70 miles of Texaco 2D seismic (which is now Chevron)
- ★ Both the Ojinaga Formation and the Eagle Ford Shale Formation blanket the Presidio Oil & Gas Project
- ★ Total Play Area of the Ojinaga Formation and the Eagle Ford Shale Formation is greater than 100,000 acres in the vicinity of the Presidio Oil & Gas Project
- ★ The geochemistry and shale analysis indicate that the Presidio Oil & Gas Project is currently in the volatile oil generation stage with Vitrinite Reflectance (Ro) 1.0 – 1.2
- ★ The oil produced has similar biomarkers to those from the Giddings Field in South Texas, high quality, mature, 39 degrees API gravity light crude oil from the Eagle Ford Shale

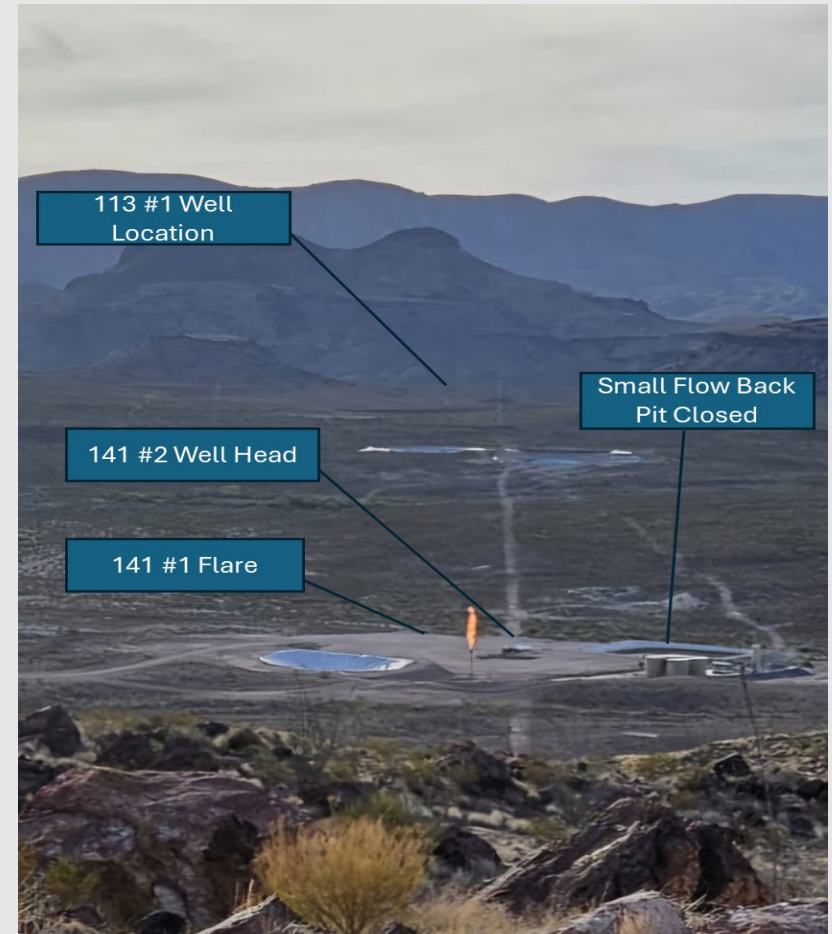


# Strategic Location



## Proximal to Permian Basin, access rigs and services

- ★ The Presidio Oil & Gas Project is located 250 miles (or 5 hours by truck) from Midland, Texas which is the epicenter of the Permian Basin oil industry.
- ★ All rigs, supplies and services required for the Presidio Oil & Gas Project are sourced from Permian Region.
- ★ Oil production in the Permian Region in May 2024 reached approximately 6,100,000 bopd.
- ★ Access to the Project is provided by a 25-mile unsealed, formed road constructed by Helios that branches off the sealed US-90 highway which carries heavy truck and passenger vehicle traffic.
- ★ Location has access to ample supplies of fresh water provided by local water wells drilled into shallow water aquifers
- ★ The El Paso Oil Refinery located in El Paso, Texas has a processing capacity of 135,000 barrels of oil per day and is located 170 miles from the Presidio Oil & Gas Project. Crude oil is sold there by truck delivery

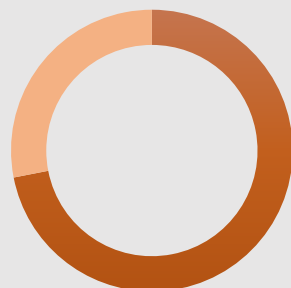


# Corporate Snapshot



## A Revitalized Team

Capital Structure <sup>1</sup>	
Share Price	\$0.016
Shares on Issue	2,604,049,443
Market Cap	\$41M
Cash	\$195K <sup>2</sup>
Debt	\$691K <sup>3</sup>
EV	\$42M



### Shares on Issue

- Top 20 Shareholders
- Remaining Shareholders

1: Data as of 10 March 2025

2: Reported end Quarter 31 December 2024.

3: Gleneagle facility of \$500,000 Undrawn. Issue of \$691,325 Unsecured, Interest Free Convertible Notes announced to ASX 7 February 2025.

## Board of Directors



### Philipp Kin Managing Director

18+ years in the Energy & Mining sectors, specializing in analysis, financing, and deal structuring. Formerly, Asset Economist at Shell, Head of O&G Research at RBS, Senior IR Advisor at Oil Search. Currently, NED at NH3 Clean Energy.



### Mark Lochtenberg Non-Executive Director

30+ years in Coal industry. Former Exec. Chairman and founding MD of Baralaba Coal, and co-head of Glencore's global coal division. Current N-Exec Chairman of Evolve Limited, Terracom, Equus Mining and NED of Nickel Industries.



### John Cathcart Non-Executive Director

30 years' experience in Energy and Mining investment analysis including extensive experience at a technical, corporate and financial level. Former investment manager at Thorney investments, running their Resources portfolio.



### Henko Vos Non-Executive Director and Company Secretary

Member of AICD, GIA, and CAANZ with 20+ years of experience in corporate services, audit, and assurance in Australia and South Africa. Currently hold various secretarial roles in listed companies and is a Director at Nexia Perth.

### John Kenny Non-Executive Director

Lawyer by profession and co-founder of Helios.

### Edward May Chief Financial Officer

Based in the USA with over 20 years' accounting and financial experience in the oil and gas sector.

# Entitlement Offer Terms\*



## 1 for 7 fully underwritten non-renounceable entitlement offer

<b>Offer Structure</b>	<p>Helios is undertaking a fully underwritten non-renounceable entitlement offer of New Shares to Shareholders with a registered address in Australia or New Zealand as at 7pm (Sydney time) on the Record Date (7pm (Sydney time) on 18 March 2025 ) on the offer ratio of 1 New Share for every 7 Shares held.</p> <p>The Company is proposing to raise approximately \$2.6 million (before costs) under the Entitlement Offer.</p> <p>New Shares issued under the Placement and Entitlement Offer will rank equally with existing shares.</p>
<b>Offer Price</b>	<p>The Offer price is \$0.007 per New Share, representing:</p> <ul style="list-style-type: none"><li>- 56% discount to the last closing price of \$0.016 on 10 March 2025.</li><li>- 40% discount to the 30-day Volume Weighted Average Price (VWAP) of \$0.0117.</li></ul>
<b>Entitlement Offer</b>	<p>The Entitlement Offer is expected to open on 21 March 2025, and close at 5pm (Sydney time) on 9 April 2025.</p> <p>The Entitlement Offer is non-renounceable.</p> <p>Eligible Shareholders subscribing for their full entitlement under the Entitlement Offer will be able to apply for additional New Shares on the same terms (Top Up Offer).</p> <p>The Entitlement Offer is fully underwritten by the Lead Manager in accordance with the terms of the Underwriting Agreement.</p> <p>If there remains any shortfall after allocation of entitlements to Eligible Shareholders under the Entitlement Offer and Top Up Offer, the Underwriter will subscribe or procure subscriptions for the entirety of the shortfall in accordance with the terms of the Underwriting Agreement.</p>
<b>Lead Manager</b>	<p>Gleneagle Securities (Aust) Pty Ltd is the Sole Lead Manager to the Offer.</p>

*\*The offer booklet for the Entitlement Offer (referred to herein as the "Offer Booklet") is expected to be sent to eligible shareholders on 20 March 2025.*

# Indicative Timetable\*



## Key Dates for the Entitlement Offer

Event	Date
Announcement of Entitlement Offer	13 March 2025
Ex Date	17 March 2025
Record Date	7pm (Sydney time) on 18 March 2025
Offer Booklet sent to Eligible Shareholders	20 March 2025
Opening Date	21 March 2025
Issue Date for New (Placement) Shares	24 March 2025
Last day to extend the Closing Date	4 April 2025
Closing Date	5pm (Sydney time) on 9 April 2025
Announce results of Entitlement Offer	14 April 2025
Issue Date for New (Entitlement Offer) Shares	16 April 2025
Trading of New (Entitlement Offer) Shares begins	17 April 2025

*\*All dates and times referred to above are indicative only. Helios reserves the right to amend any above referred dates subject to the Corporations Act 2001 (Cth), ASX Listing Rules and the receipt of the Lead Manager's consent. An amendment to one date in the timetable will likely have a consequential effect on each subsequent date. The commencement of quotation of New Shares under each component of the Offer is subject to confirmation from ASX.*

# Activity Timeline



## 2025 A Year of Positive Catalysts

Timing	Activity	
	<b>Management Change</b>	New MD Phillip Kin appointed 15 <sup>th</sup> November 2024 <sup>1</sup>
	<b>W.D. Von Gonten Engineering Appointment</b>	Houston based firm renowned for world-class geological, engineering and laboratory services. WDVG will bring cutting-edge 3D hydraulic fracture modelling, advanced geological evaluations, and in-house laboratory testing to the Presidio Project. <sup>2</sup>
	<b>Significant Contingent Resource Announcement</b>	Independent Contingent Resource Report released that validates the scale and quality of the Presidio Project. Validates thesis that Ojinaga formation is analogous to the Austin Chalk formation in Giddings Field area. <sup>3</sup>
	<b>Strengthen the Board</b>	Appointment of well renowned former Resource Sector Fund Manager John Cathcart. 30 years' experience in energy and mining investment analysis. Formerly investment manager at Thorney investments, where he ran their Resources portfolio. <sup>4</sup> Appointment of new US Oil & Gas experienced CFO. <sup>5</sup>
	<b>Placement and Entitlement Offer</b>	Undertake a successful Placement to supportive sophisticated and professional investors and additional Entitlement Offer to execute Helios Strategic Plan and fund initial development plan for the Presidio Project.
<b>1H 2025</b>	<b>Forward Drilling / Development Plan release</b>	Working with WDVG to develop a development plan for the Presidio Project. Results of further field work and announce next phase drill program.
<b>2025</b>	<b>Joint Venture / Farm-in discussions ongoing</b>	HE8 have discovered a very large resource in a great location in West Texas. Management and Board are looking at commercialisation pathways that will maximise return on investment for shareholders.

1: See ASX Announcement 15 November 2024

2: See ASX Announcement 13 January 2025

3: See ASX Announcement 16 January 2025

4: See ASX Announcement 6 February 2025

5: See ASX Announcement 18 February 2025

# Source & Use Of Funds



## The Offer supports HE8's near-term strategic opportunities

### Funding rationale

- ★ Funds raised to go towards advancing the Company's flagship Presidio Oil & Gas Project.
- ★ Working with WDVG to develop a development plan for the Presidio Project.
- ★ Undertake further field work and announce next phase drill program.
- ★ Strengthen balance sheet liquidity and improve financial flexibility.

Sources of Funds	Amount (\$ Million)
Placement	1
Entitlement Offer	2.6
Total (before costs)	3.6

Uses of Funds	Amount (\$ Million)
Advancing Presidio Project	2.6
Working capital and costs	1
Total	3.6



# Disclaimer



## Competent Person's Statement and Key Risks

### Risks

An investment in New Shares is subject to known and unknown risks, some of which are beyond the control of the Company. The Company does not guarantee any particular rate of return or the performance of the Company and nor does it guarantee any particular tax treatment. Persons should have regard to the risk factors set out below in summary form and those set out in the Offer Booklet.

Risk factor	Summary
Capital and operating costs	The Company's strategic plans (which primarily relate to the development and profitable exploitation of the Presidio Project) and financial condition may vary with fluctuations in the Company's capital (noting that the Company is operating in a highly capital-intensive industry) and operating costs. An unanticipated increase in the Company's capital or operating costs could have a materially adverse impact on the Company's strategic plans and/or financial condition (with any such impact also expected to negatively impact the price or value of the Company's securities).
Additional capital requirements	The Company will require further capital in addition to the amount raised under the Offer to fund the continued exploration, drilling and development of its Presidio Project and to finance its operations. Any additional equity financing will dilute shareholdings, and any new or additional debt financing may, in addition to requiring the payment of interest and the repayment of principal, involve restrictions on financing and operating activities. There is no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.
Resources and reserves	Estimating the quantity and quality of hydrocarbon resources and reserves is an inherently uncertain process. Any resources and reserves the Company has stated are and will be estimates and may not prove to be an accurate indication of the quantity or quality of oil and gas the Company may ultimately be able to produce. Furthermore, the Company's potential future earnings, profitability and financial condition will also likely be dependent on the successful development of the Presidio Project and on the discovery and monetisation of additional resources and reserves.
Development uncertainty	The development of each of the each of the Company's projects is subject to numerous risks, including in relation to the anticipated timing and cost of development, the availability of funding to support development, the receipt (and maintenance) of any permits or licences needed to allow for that development and numerous other risks including risks relating to the geology and economic viability. The eventuality of any of these risks may adversely affect the Company's ability to develop the Presidio Project and in turn its financial condition (and therefore, the price or value of its securities).
Licences and permits	<p>The Company requires certain licences, permits and approvals to develop and explore its various exploration and development projects. Such licences, permits and approvals may expire periodically and will be subject to renewal. Obtaining and maintaining the numerous permits issued by the various government agencies and regulatory bodies that impose strict regulations in connection with oil and gas exploration, project development and production may take longer than currently planned or may never be received. Any such material delays in the receipt (or the non-receipt) of any requisite licence, permit or approval could be expected to adversely impact the Company's ability to develop the relevant project (including its Presidio Project) and, consequentially, the price or value of the Company's securities.</p> <p>More specifically, and as noted in Section 3.2 of the Offer Booklet, the Company is working with the Texas General Land Office in relation to the resolution of a number of minor breaches of certain licence conditions. While the Company is confident that these breaches will be satisfactorily resolved, this outcome cannot be guaranteed.</p>
Environmental risks	Environmental risks are inherent in all oil and gas exploration, development and production activities. The Company seeks to conduct its operations and activities to the highest standard of environmental obligations, including in compliance with all relevant laws and regulations. The Company seeks to adopt practices which the Company believes are appropriate to minimise the potential of causing environmental damage in all the Company's operations, but no assurance can be made that the Company will not be affected by environmental claims or associated issues in the future.
Litigation	As noted in Section 3.3 of the Offer Booklet, the Company is currently subject to legal action in Texas following allegations that it caused damage to the plaintiff's land due to an oil spill and as a result of the unauthorised construction of an access road. The sum claimed by the plaintiff is up to US\$2.0 million. The Company intends to defend this matter on the basis that it believes that it has already adequately remediated the land allegedly damaged and that the construction of the access road was in fact properly authorised by the plaintiff.
Other risks	The above risks are not exhaustive of the risks faced by the Company and its shareholders. These risks and others not referred to above may have an adverse effect on the Company's future financial performance and position. Therefore, no assurances or guarantees of performance, profitability, distributions or return of capital are given by the Company. Please refer to Schedule 1 of the Offer Booklet for further detail.

### COMPETENT PERSON'S STATEMENT

The information in this document relating to petroleum resources and exploration results is based on information compiled by Mr Neville Henry. Mr Neville Henry has a BA (Honours) in geology from Macquarie University and has over 50 years experience in the technical, commercial and managerial aspects of the oil and gas industry. Mr. Henry has consented in writing to the inclusion of the information stated in the form and context in which it appears.

# Disclaimer



## Cautionary language

This Investor Presentation has been prepared by (and is the sole responsibility of) Helios Energy Ltd ACN 143 932 110 (ASX: HE8) (Company) for the purposes of giving an update to the market in relation to the Company's activities and in order to give an overview of the Company's proposed placement of new shares (New Shares) to exempt investors (Placement) and follow-on entitlement offer of New Shares to existing eligible shareholders (Entitlement Offer and together with the Placement, the Offer). The Placement is being managed and the Entitlement Offer is being managed and underwritten by Gleneagle Securities (Aust) Pty Ltd ACN 136 930 526 (Lead Manager). This Investor Presentation has been prepared for general information purposes only, is not intended as investment advice (and must not be relied upon as such), does not contain an offer or invitation for the subscription of any securities and does not and will not form any part of any contract for the subscription of New Shares. Furthermore, it does not take into account any investors' personal objectives, financial situation or particular needs. Before making any investment decisions you should obtain your own independent financial, legal and/or taxation advice.

## Summary information

This Investor Presentation contains summary information about the Company and its activities which is current as at the date of this Investor Presentation. It is provided for the sole purpose of providing general information about the Company, its business, the Offer and the industry in which the Company operates. This Investor Presentation is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act 2001 (Cth) or under any other Australian law, or any law of any other jurisdiction. Accordingly, this Investor Presentation does not contain all of the information that would normally be required to be included in a prospectus, product disclosure statement or other form of disclosure document under Australian (or any other relevant) law (and therefore, does not include (or purport to include) all of the information necessary to make an investment decision). This Investor Presentation should be read in conjunction with the Company's other periodic and continuous disclosures lodged with and disseminated by ASX Limited (ASX).

## No liability

The information contained in this Investor Presentation is given without any liability being accepted by the Company, the Lead Manager, or any of their respective related bodies corporate, affiliates, directors, employees, agents, consultants or advisers (together, the Relevant Parties). While the information in this Investor Presentation has been prepared in good faith and with reasonable care, the Relevant Parties do not make any representations or warranties, express or implied, as to the currency, accuracy, completeness or reasonableness of the information contained in this Investor Presentation, whether as to the past or the future matters, and to the maximum extent permitted by law, disclaim all responsibility and liability for any information contained therein. This includes any historical financial information and any estimates and projections and other information derived from them.

To the maximum extent permitted by law, the Relevant Parties disclaim any responsibility for any errors or omissions in the information contained in this Investor Presentation, including the financial calculations, projections and forecasts and indications of, and guidance on or in relation to, future earnings, financial position and performance. Except as required by law or regulation (including the Listing Rules of ASX), the Company disclaims any obligation or undertaking to update any forward-looking statement in this Investor Presentation to reflect any changes in expectations in relation to any forward-looking statement or change in events, circumstances or conditions on which any statement is based.

## Past performance

This Investor Presentation may contain information in relation to the Company's past performance. Such information is given for illustrative purposes only and is not – and should not be relied upon as – an indication of future performance.

## Forward-looking statements

This Investor Presentation contains "forward-looking statements", including statements regarding the expected financial condition, results of operations, market conditions or the outcome of and the intended use of proceeds raised under the Offer. These statements relate to current expectations, beliefs, intentions or strategies regarding the future. Words such as 'forecast', 'estimate', 'likely', 'expect', 'anticipate', 'project', 'opinion', 'would', 'should', 'could', 'will', 'may', 'indicative', 'intend', 'seek', 'continue', 'plan', 'risk', 'believe', 'aim' and other similar expressions are intended to identify such forward-looking statements.

Indications of, and guidance in relation to, future earnings, financial position and performance are also forward-looking statements. You are cautioned not to place any reliance on any forward-looking statement, particularly in the light of the current economic climate and the significant volatility, uncertainty and disruption that is being caused by global geopolitical uncertainty and developments. All forward-looking statements reflect beliefs and assumptions with respect to future events as at the date of this Investor Presentation, however they are not guarantees of future performance. Such forward-looking statements involve known and unknown risks, uncertainties, assumptions, contingencies, and other factors which are, in most instances, beyond the control of the Relevant Parties, and may involve elements of subjective judgement and assumptions as to future events that may or may not be correct.

There can be no assurance that actual outcomes and results will not differ materially from those predicted or implied by any forward-looking statement. Several important factors could cause actual results or performance to differ materially from the forward-looking statements, including (without limitation) the risks and uncertainties associated with the Australian and global economic environment and capital market conditions and other risk factors detailed in this Investor Presentation and Schedule 1 of the Offer Booklet. No representation or warranty is made or given by or on behalf of the Relevant Parties that any projection, forecast, calculation, forward-looking statement, assumption or estimate contained in this Investor Presentation should or will be achieved or that actual outcomes will not differ materially from any forward-looking statement. All forward-looking statements are based on information available to the Company as at the date of this Investor Presentation.

## Acknowledgement

By reviewing or receiving this Investor Presentation you acknowledge and agree that you understand the contents of this Investor Presentation and that you agree to abide by its terms and conditions. By reviewing or receiving this Investor Presentation you further agree, irrevocably and unconditionally, to submit to the non-exclusive jurisdiction of the courts of New South Wales, in respect of any disputes, actions, suits or proceedings arising out of, or relating to, this Investor Presentation or the Offer.

# For Further Information



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